

Please replace the first full paragraph on page 12 with the following new paragraph:

Figure 10d shows the entire hinge mechanism set below and attached to the bottom section 45. Again the protrusions and slots would be optional.

IN THE CLAIMS:

Please cancel claim 6 without prejudice or disclaimer.

Please enter the following amended claims:

2. (Amended) A steering assembly of claim 1, further comprising a stem section having a clamping device which is adjusted in height, wherein the steerer tube is fixed onto said stem section by said clamping device.

3. (Amended) A steering assembly for a wheeled vehicle comprising: a handlebar and a stem supporting said handlebar a steerer tube into which said stem is inserted, wherein the stem includes an internal hinge which, when said internal hinge is raised above the steerer tube, allows the stem to rotate axially and then fold down with said handlebar for storage.

4. (Amended) A steering assembly of claim 1 wherein the steerer tube comprises at least one internal protrusion which fits into a longitudinal channel in the stem and does not allow the stem to rotate axially.

6. (Amended) A steering assembly for a wheeled vehicle comprising; a handlebar and a stem supporting said handlebar, a steerer tube into which said stem is inserted, wherein the stem and handlebar is moveable to be lifted, said stem rotated concentrically in the steerer tube, and then folded down with said handlebar for storage.

7. (Amended) A steering assembly for a wheeled vehicle comprising; a handlebar, a stem supporting said handlebar, a steerer tube into which said stem is inserted, wherein the stem and handlebar assembly is moveable to be lifted, folded down, and then rotated concentrically in the steerer tube.

11. (Amended) A steering assembly of claim 1, further comprising a manual clamping device on said steerer tube; wherein the steerer tube is fixed to stem using said manually operated clamping device and whereby said stem is adjustable in height.

17. (Amended) A steering assembly of claim 3, further comprising; a clamping device attached to said stem, internal protrusions on a portion of said clamping device below the internal hinge, wherein said stem is restrained from exiting the steerer tube by said internal protrusions on the clamping device.